

Preliminary results for year ended 31 March 2007

red24 plc

PRELIMINARY RESULTS FOR THE YEAR ENDED 31 MARCH 2007

red24 plc ("red24" or the "Group") is pleased to announce its preliminary results for the year ended 31 March 2007. The Company's Report and Accounts for the year have been sent to shareholders and will be available on the Company's website, www.red24plc.com, from today.

red24 is a provider of security risk management services, offering preventative and reactive advice to help individuals avoid and manage personal risks to themselves and their families. The products are distributed through leading international financial service companies.

Highlights:

- Turnover increased 39 percent to £2.8m (2006: £2.0m)
- Loss before tax reduced to £353k (2006: £700k)
- Key accounts of HSBC and AIG showing strong growth
- Hogg Robinson, Ace Insurance and International Air Passengers Association client wins
- Name changed to red24 plc to reflect the growing importance of the brand

Simon Richards, Chairman, commented:

"I am pleased to announce that the Group has made considerable steps on its way to profitability with strong turnover growth and losses before tax almost halved.

"We expect to continue to grow our relationships with existing and new partners in the financial service and insurance industries and envisage increasing growth in the worldwide adoption of our products."